

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries and Commerce (SSI) Department – Voluntary Retirement Scheme – Permission to 11 eligible employees working in LIDCAP who opted Voluntary Retirement Scheme on conditional basis to adopt and implementation of Revised Pay Scales, 1999 & 2005 – Orders – Issued.

INDUSTRIES & COMMERCE (SSI) DEPARTMENT

G.O.Ms.No.156

Dated: 26 -06-2008

Read the following:-

- 1) G.O.Ms.No.61, Ind. & Com. (SSI) Deptt., dated 4.3.2008.
- 2) From the VC & MD, LIDCAP, Hyderabad, Lr.No.LIDCAP/ADMN/1-1065/98/VOL.III, dated 13.8.2007 and 28.3.2008.
- 3) Govt. Letter No.12909/SSI/A1/2007-3, dated 7.5.2008.
- 4) From the VC & MD, LIDCAP, Hyderabad, Lr.No.LIDCAP/ADMN/1-1065/98/VOL-III, dated 13.6.2008.

O R D E R:

The Vice Chairman & Managing Director, Leather Industries Development Corporation of Andhra Pradesh (LIDCAP), Hyderabad has stated that, during the year 2006, 15 employees have represented for implementation of Voluntary Retirement Scheme (VRS) on conditional basis and expressed their willingness to go on VRS subject to adoption and implementation of Revised Pay Scales, 1999 and 2005 and payment of arrears/VRS benefits instantaneously. He has also informed that, out of 15 employees, 4 employees are not eligible as per the VRS like minimum left over service or the employee expired.

2. He has further stated that, Government have approved for implementation of Revised Pay Scales, 1999 and 2005 to the employees of LIDCAP and issued orders vide reference 1st read above and also observed that the expenditure on implementation of VRS to 15 employees will also lesion the financial burden on the Corporation.

3. The VC&MD, LIDCAP, Hyderabad has also stated that the monthly gross salary of the 11 employees who are eligible, out of 15 employees opted for VRS including EPF Employer's share is Rs.2.54 lakhs per month and requested the Government to issue necessary directions to relieve the 11 eligible employees on VRS with a cut off date as 30.04.2008 to reduce the burden on the Corporation and the Voluntary retirement benefits may be released at the earliest.

4. In the reference 3rd read above, the VC&MD, LIDCAP, Hyderabad has been requested to place the matter before Board and obtain the resolution of Board of Directors in LIDCAP and furnish the same. Accordingly the VC&MD, LIDCAP has reported that the matter was placed before the 157th meeting of the Board of Directors held on 12.05.2008 for its decision and the Board resolved as follows:

“The Board approved the proposal for reopening of the VRS scheme to the employees of the Corporation. Further, the VC&MD is authorized to take suitable action in this matter with the permission of the Government.”

(P.T.O)

5. The VC&MD, LIDCAP, Hyderabad has therefore requested the Government to issue necessary directions for implementation of VRS to 11 employees who opted for conditional VRS for implementation of Revised Pay Scales, 1999 and 2005.

6. Government after careful examination hereby accord permission to the Vice Chairman & Managing Director, LIDCAP, Hyderabad to implement the Voluntary Retirement Scheme to the eligible 11 employees out of the 15 employees indicated by LIDCAP in the reference second read above with a cut off date 30-06-2008 so as to reduce the burden on the salaries of LIDCAP and to streamline the year wise budget of the Corporation and also to abolish the posts from 1.7.2008 as per guidelines laid down in G.O.Ms.No.16, P.E. (PE.III) Department, dated 22.03.2001.

7. The Vice Chairman & Managing Director, LIDCAP, Hyderabad is directed to take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y. SRILAKSHMI,
SECRETARY TO GOVERNMENT

To

The Vice Chairman & Managing Director, LIDCAP, Hyderabad.

The Accountant General, A.P., Hyderabad.

The Public Enterprises Department.

The Finance (Expr.I&C) Department.

Copy to:

The Commissioner of Industries, A.P., Hyderabad.

P.S. to Secretary to Govt., Ind.& Com. Deptt.

P.S. to M (SSI)

SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

